

**EMPLOYEES' SAFETY, TRAINING & REHABILITATION  
SERVICES LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**IN RESPECT OF THE GENERAL CHARITABLE  
FUND - RAISING ACTIVITY HELD DURING THE PERIOD  
FROM 7TH JANUARY, 2017 TO 31ST JANUARY, 2017**

**(PUBLIC SUBSCRIPTION PERMITS NO.2017/002/1)**

**Fung Chi Keung & Company**  
Certified Public Accountants

**EMPLOYEES' SAFETY, TRAINING & REHABILITATION  
SERVICES LIMITED**

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**INDEPENDENT ASSURANCE REPORT TO THE DIRECTORS OF  
EMPLOYEES' SAFETY, TRAINING & REHABILITATION SERVICES LIMITED  
GENERAL CHARITABLE FUND-RAISING ACTIVITY HELD DURING THE  
PERIOD FROM 7TH JANUARY, 2017 TO 31ST JANUARY, 2017  
PUBLIC SUBSCRIPTION PERMIT NO.2017/002/1**

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of Employees' Safety, Training & Rehabilitation Services Limited ("the Association")'s general charitable fund-raising activity held during the period from 7th January, 2017 to 31st January, 2017 ("the Event").

***Responsibilities of the Directors***

The directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

***Our Independence and Quality Control***

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. We apply Hong Kong Standard on Quality Control 1 and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

***Practitioner's Responsibilities***

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 "Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**INDEPENDENT ASSURANCE REPORT TO THE DIRECTORS OF  
EMPLOYEES' SAFETY, TRAINING & REHABILITATION SERVICES LIMITED  
GENERAL CHARITABLE FUND-RAISING ACTIVITY HELD DURING THE  
PERIOD FROM 7TH JANUARY, 2017 TO 31ST JANUARY, 2017  
PUBLIC SUBSCRIPTION PERMIT NO.2017/002/1**

Independent assurance report continued from page 1...

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

***Inherent Limitations***

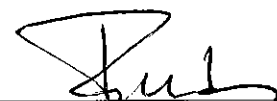
Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Association include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Association's books and records.

***Conclusion***

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Association in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

***Intended Users and Purpose***

This report is intended solely for the purpose of assisting the Association to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the director of Social Welfare without further comment from us.



Fung Chi Keung & Company  
Certified Public Accountants  
Hong Kong

Date **25 MAY 2017**

EMPLOYEES' SAFETY, TRAINING & REHABILITATION SERVICES LIMITED

INCOME AND EXPENDITURE ACCOUNT  
IN RESPECT OF THE GENERAL CHARITABLE FUND-RAISING  
ACTIVITY HELD DURING THE PERIOD FROM  
7TH JANUARY, 2017 TO 31ST JANUARY, 2017

(PUBLIC SUBSCRIPTION PERMITS NO. 2017/002/1)

	HK\$
Proceeds from the fund raising activity	22,337
Expenditure:	
Allowances for volunteers	9,600
Professional fee	1,500
Surplus of income over expenditure	<u>11,237</u>

The income and expenditure account above was approved and authorized for issue by the board of directors of Employees' Safety, Training & Rehabilitation Services Limited on **25 MAY 2017** and is signed on its behalf by:



Tong Man Pui, Bill  
Director



Wong Chi Ming, Jack  
Director

**EMPLOYEES' SAFETY, TRAINING & REHABILITATION SERVICES LIMITED**

**NOTES TO INCOME AND EXPENDITURE ACCOUNT  
IN RESPECT OF THE GENERAL CHARITABLE FUND-RAISING  
ACTIVITY HELD DURING THE PERIOD FROM  
7TH JANUARY, 2017 TO 31ST JANUARY, 2017**

**(PUBLIC SUBSCRIPTION PERMITS NO. 2017/002/1)**

**1. General**

The general charitable fund-raising activity held during the period from 7th January, 2017 to 31st January, 2017 ("the Event") is an event organized by Employees' Safety, Training & Rehabilitation Services Limited ("the Association") for the purpose to raise funds for the operation expenses of rehabilitation services for work injured employees.

**2. Principal Accounting Policies**

**Basis of account**

The income and expenditure account has been prepared using the historical cost basis of accounting.

**Income recognition**

Donation income is recognized on a cash basis.

**3. Taxation**

As the Association is registered as a charitable organization under Section 88 of Inland Revenue Ordinance, the Event is exempted from Hong Kong profits tax.