

EMPLOYEES' SAFETY, TRAINING & REHABILITATION SERVICES LIMITED
(THE "ASSOCIATION")

職安培訓復生會有限公司

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

黃龍德會計師事務所有限公司

香港執業會計師、英國特許會計師

PATRICK WONG C.P.A. LIMITED

Certified Public Accountants (Practising), Hong Kong Chartered Accountants



EMPLOYEES' SAFETY, TRAINING & REHABILITATION SERVICES LIMITED
(THE "ASSOCIATION")

職安培訓復生會有限公司

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

DIRECTORS' REPORT

The directors submit herewith their annual report together with the audited financial statements for the year ended 31 March 2014.

PRINCIPAL ACTIVITIES

The Association is a non-profit making organization and the principal activities are carrying out promotional and educational activities for arousing awareness of industrial safety among the general public such as conducting career development courses for victims of industrial accidents with a view to assisting them in returning to the society and reinforcing their self confidence and esteem; providing counseling services for the disabled; and making suggestions and recommendations to relevant government authorities for improving the assistance to the disabled and victims of industrial accidents.

RESULTS

The results of the Association for the year ended 31 March 2014 and the state of its affairs at that date are set out in the financial statements on pages 3 to 17.

PLANT AND EQUIPMENT

Details of the movements in plant and equipment of the Association during the year are set out in note 11 to the financial statements.

DIRECTORS

The directors of the Association during the year and up to the date of this report were as follows:-

Chung Wai Kong	
Tong Man Pui, Bill	
Wong Chi Ming, Jack	
Siu Kam Tin	
Cheuk Kwok Fai	(appointed on 26 October 2013)
Liao Dongyue	(resigned on 26 October 2013)

All existing directors shall hold office for a term of two years and retire in accordance with the Association's Articles of Association but, being eligible, offer themselves for re-election at the expiration of such term.

DIRECTORS' INTERESTS IN CONTRACTS OF SIGNIFICANCE

Except for the transactions with the related parties as disclosed in note 15 to the financial statements, no contracts of significance to which the Association was a party and in which a director of the Association had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.

AUDITOR

The auditor, Patrick Wong C.P.A. Limited, Chartered Accountants, Certified Public Accountants (Practising), retire at the Annual General Meeting but, being eligible, offer themselves for re-appointment.

FOR AND ON BEHALF OF THE BOARD



Chairman

Hong Kong,
25 November 2014

EMPLOYEES' SAFETY, TRAINING & REHABILITATION SERVICES LIMITED
(THE "ASSOCIATION")

職安培訓復生會有限公司

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2014

	<u>Notes</u>	<u>2014</u> \$	<u>2013</u> \$
Revenue	5	1,102,323	943,941
Other revenue	6	22,000	25,250
Expenditure	7	(1,354,525)	(1,278,706)
Deficit for the year		<u>(230,202)</u>	<u>(309,515)</u>

Deficit for the year represents the total comprehensive loss for the year presented, accordingly, no statement of comprehensive income is presented.

EMPLOYEES' SAFETY, TRAINING & REHABILITATION SERVICES LIMITED
(THE "ASSOCIATION")


職安培訓復生會有限公司

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)


STATEMENT OF FINANCIAL POSITION
AT 31 MARCH 2014

	<u>Notes</u>	<u>2014</u> \$	<u>2013</u> \$
Assets			
Non-current asset			
Plant and equipment	11	113,761	310,316
Current assets			
Inventories	12	37,683	27,583
Rental, utility and other deposits		77,467	77,467
Cash and cash equivalents	13	15,210	32,588
		130,360	137,638
Deduct:-			
Current liability			
Payables and accruals		316,905	290,536
Net current liabilities		(186,545)	(152,898)
Net (liabilities) / assets		(72,784)	157,418
Represented by:			
Members' fund			
General fund		(72,784)	157,418

APPROVED BY:-



Director



Director

The notes on pages 7 to 17 form an integral part of these financial statements.

Independent Auditor's Report - Page 2